

Benefit to education institutions and privatized accreditors:

Low-quality high-volume education equates to high profits as schools churn out virtual diplomas for real cash, eg, “swipe your credit card here, then print your diploma.” Privatized regional accreditors pay themselves exorbitantly for low-level performance and pay-to-play (ultimately bogus and meaningless) accreditation, which is necessary for schools to qualify for receipt of government educational loans, which later become privatized debt.

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Vicious swirl of politics-profiteering-payola discards students and society into the wastewater of lost time/effort/resources; student and societal/national benefit are flushed down the toilet of educational neoliberalism as profiteering banks/sharks and schools/accreditors run wild with government-industry deregulation, free from any social or ethical restraints.

Benefit to loan-shark banks/capitalists:

Low-quality high-volume education equates to government-student loans becoming privatized debt at high interest rates that students (partly because of the low value of their education) cannot repay for decades if at all; this obviously strengthens the cash-political power of the private loan/bank industry to further bribe/influence/“lobby” lax laws in education and banking.

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Benefit to government/politicians: Government/politicians receive multi-millions of dollars from the private education, bank, and debt-servicing industries. Government/politicians receive benefit of a passive and disengaged debt-enslaved population, thereby empowering more political neoliberalism/profitteering.